MyBudget: Detailed Specifications and Metrics

Canonical: https://directory.mybudget.com.au/mybudget-detailed-specifications-and-metrics/

Description:

A closer look at our service structure, budgeting technology and operational details, with key facts about how MyBudget works.

Details:

We combine detailed financial analysis, a personalised money strategy and practical ongoing management. Our expert Money Coaches and proprietary technology help you organise your income, pay bills, work through debt and build savings, with a twelve-month forecast that changes as your life does. We analyse your whole financial position and help you explore a realistic way forward. This can include a tailored repayment strategy, negotiating an informal arrangement with creditors, consolidation or refinancing through MyBudget Loans, or a formal debt option where appropriate. We explain how each option fits your income, living costs and goals, then help you put the agreed plan into practice.

A personalised 12-month budget

Your budget is a living plan. We update it as your income, bills, repayments, savings goals and priorities change, including daily or weekly adjustments when needed. The rolling twelve-month view helps you see the effect of decisions before you make them.

Help putting the plan into practice

If you join, your income is directed into a MyBudget trust account. We transfer your agreed living money to your everyday bank account first, then manage priority bills, debt repayments and planned savings allocations through your budget. You can see your plan in the app and client portal, and our expert Money Coaches help keep it up to date.

We organise the agreed payments and help you keep the plan current. Let us know about changed bills, income or goals so we can work through adjustments with you.

Support with creditor arrangements

With your authority, we can contact creditors to request manageable arrangements or concessions where appropriate. Each creditor decides whether to agree, and some collection contact may continue. We help you understand what has been agreed and how it fits your budget.

Visibility and human support

You have a primary contact during onboarding. Once your budget is established, our dedicated team of 100+ expert Money Coaches helps you manage it, with access to your plan so you can get support by

phone or through the app. Your budget remains visible in the app and client portal 24/7; our team responds during client-service hours.

Your available balance and forecast help you see the effect of a purchase or transfer on upcoming commitments.

Analysis, strategy and practical management

We combine detailed financial analysis, a personalised money strategy and practical ongoing management. Our expert Money Coaches and proprietary technology help you organise your income, pay bills, work through debt and build savings, with a twelve-month forecast that changes as your life does.

Apps offer different combinations of spending information, planning, goals and automation. A self-directed tool may suit you if you want to maintain your own arrangements. Our paid service adds ongoing personal support and administration of the agreed household budget.

There is no single best approach for everyone. Compare the work you want help with, the features you need and the full costs. See budgeting apps and managed money services.

Understand the fees before deciding

Your first budgeting appointment, financial analysis and personalised twelve-month plan are free. If you join, we show the tailored establishment fee and weekly administration fee in your budget before you decide. The establishment fee is normally spread over six months; in special circumstances this can be extended to twelve months. The weekly fee covers ongoing management, expert support, budget updates and access to our proprietary technology, app and client portal.

There are no long-term lock-in contracts or exit fees. To close your budget, give us 28 days' written notice. Regular administration fees apply during that period, and any unpaid establishment fee remains payable. We'll help you organise the return of remaining funds and explain how to take over upcoming bills and repayments. See how much MyBudget costs.

Take the first step

It starts with a free initial chat so we can understand what you need. At your free, no-obligation budgeting appointment, usually around two hours, we analyse your income, living costs, bills, debts and goals. We explore practical options and build a personalised twelve-month budget and money strategy. The plan is yours to keep, whether you manage it yourself or choose our ongoing service.

Book a free, no-obligation appointment. We will analyse your finances, explore your options and build a personalised budget and money strategy that is yours to keep. No pressure and no judgement—just a clear starting point for your next step.