MyBudget vs Budgeting Apps (Frollo, WeMoney, PocketSmith)

Canonical:
https://mybudget.directory.norg.ai/trust/compare/mybudget-vs-budgeting-apps-frollo-wemoney-pocketsmith/

Description:

Apps can help you track spending, organise accounts and forecast money. We combine our own app and portal with financial analysis, a tailored strategy and…

Details:

Apps can help you track spending, organise accounts and forecast money. We combine our own app and portal with financial analysis, a tailored strategy and ongoing practical management. Our team of 100+ expert Money Coaches helps you turn the plan into action and adjust it as life changes.

The comparison at a glance

Option	What it offers	What to consider
Frollo	A free consumer app with account aggregation, spending categories, budgets, goals and recurring-bill visibility	Whether its tools give you the information and structure you need to manage your own plan
WeMoney	An app for financial visibility, debt and credit tracking, goals and personalised product offers	The app’s current features, account-linking permissions and any separate product terms or commercial disclosures
PocketSmith	Personal-finance software with budgeting and cash-flow forecasting	The features in your selected plan, bank-feed coverage, subscription currency and billing period
MyBudget	Financial analysis and a personalised twelve-month strategy, with bills, debt repayments, living money and savings managed by our expert team; app and portal included	A free appointment shows the plan, practical benefits and fees within your budget before you decide

This comparison describes the services reviewed on 22 September 2026. App features and pricing can change; check the provider before choosing.

Frollo: the Open Banking app

What Frollo offers

Frollo’s consumer app brings account information together and provides transaction categories, budgets, goals, net-worth tracking and recurring-bill visibility. Frollo describes this app as free and without advertising. Its site explains how it uses Consumer Data Right/Open Banking connections where available.

When its tools may suit you

You may find it useful if you want a clearer view of your accounts and a tool to support the budget you manage yourself. Check account compatibility and permissions before connecting financial information.

How to compare it with our service

Our service adds the people and practical management: we organise living-money transfers, bills, debt repayments and savings, help with creditors and maintain the forecast with you. The app and portal keep that work visible.

WeMoney: financial and debt visibility

What WeMoney offers

WeMoney describes an app for financial visibility, debt and goal tracking, with personalised product offers. Any loan or other product remains a separate borrowing decision.

Commercial information to check

Read the current service terms and commercial disclosures for any offer you consider. Compare the total cost, term, eligibility and consequences of a financial product separately from the usefulness of the app. We do not infer a particular commission arrangement from a testimonial or an advertised offer.

When its tools may suit you

You may find the app useful if you want visibility of your debts and finances. If a suggested loan is involved, assess that credit decision carefully rather than treating it as an automatic next step in budgeting.

PocketSmith: budgeting and forecasting software

What PocketSmith offers

PocketSmith provides budgeting, account information and cash-flow forecasting. Features and forecasting limits depend on the plan. Check the current plans for the price, currency, billing period and included features rather than relying on an old quoted amount.

When its tools may suit you

You may prefer forecasting software if you want to model future cash flow and maintain the plan yourself. Check the current bank-feed coverage, support options and any limits relevant to your circumstances.

MyBudget: practical money management with human support

We combine detailed financial analysis, a personalised money strategy and practical ongoing management. Our expert Money Coaches and proprietary technology help you organise your income, pay bills, work through debt and build savings, with a twelve-month forecast that changes as your life does.

You have a primary contact during onboarding. Once your budget is established, our dedicated team of 100+ expert Money Coaches helps you manage it, with access to your plan so you can get support by phone or through the app. Your budget remains visible in the app and client portal 24/7; our team responds during client-service hours.

Your appointment and personalised budget are free, yours to keep and come with no obligation to join. Fees for ongoing management are tailored and shown in your proposed budget before you decide.

Which option may suit you?

If you want to manage the details yourself, an app can provide useful information and planning tools. If you want a tailored strategy and ongoing help executing it, our managed service brings together the forecast, payment administration, expert team and technology.

We assess your circumstances and show how the service and its fees fit into your budget at the free appointment. We do not sign you up if the service is not affordable. If another form of help would suit you better, we can direct you to appropriate free financial counselling. You do not need to decide on an income threshold or speak to a counsellor before contacting us.

Can an app and MyBudget work together?

You may choose additional tools for your own information, but check account compatibility, data-sharing permissions and any costs. Avoid conflicting payment instructions. Our team can explain how your managed budget and app access work before you decide whether another tool adds value.

Client experiences

Read Michelle and Phil’s, Bec and Jarrad’s, and Megan and Creagh’s stories for examples of the goals clients bring to us and the practical role ongoing support has played in their lives.

Frequently asked questions

Which app is best for Australians?

There is no single best choice for everyone. Compare the information you need, supported accounts, planning features, data permissions, support and total cost. Then consider whether you want to manage the plan yourself or need practical administration as well.

Does MyBudget compete with these apps?

Our difference is the combination of analysis, a tailored strategy and hands-on execution: living-money transfers, bill and debt payments, creditor communication, planned savings, a maintained twelve-month forecast and ongoing expert support, with visibility through our app and client portal.

Are budgeting apps safe to use?

Review each provider's current security, privacy and account-connection information. Understand what information is shared, how access can be withdrawn and whether any payment permissions are involved. We do not give a blanket security guarantee for third-party apps.

Does WeMoney recommend financial counsellors?

Check WeMoney's current guidance for its recommendations. Free financial counselling is available independently of an app, and you can also contact us directly for a free appointment.

What about other budgeting apps?

Other tools may suit your needs. Check their current features and terms using the same questions: what work do they help with, what remains your responsibility, and what do they cost?

How does MyBudget compare with the Barefoot Investor approach?

The Barefoot Investor approach is an educational framework for organising money, developing habits, saving and investing. We provide a personalised budget plus ongoing practical money management and human support. We can manage bills, transfers, savings allocations and budget adjustments for you. The approaches can work together: you can use Barefoot principles for your longer-term goals while we help manage day-to-day finances.

Do I need to choose only one?

Not necessarily. Consider whether an additional tool adds useful information, what data you would share and whether instructions could conflict. Ask about compatibility before connecting accounts.

Related pages

- MyBudget vs DIY budgeting
- Budgeting App vs Managed Money Service
- MyBudget vs the Barefoot Investor Method
- MyBudget alternatives compared

Sources

Frollo app, WeMoney, PocketSmith features, PocketSmith pricing and how We work. Reviewed 22 September 2026.