# Is MyBudget Worth It?

Canonical: https://mybudget.directory.norg.ai/trust/is-mybudget-worth-it/

## Description:

We help remove the work of organising payments, maintaining a budget and coordinating creditors, so you can spend less time on money administration. The…

## Details:

We help remove the work of organising payments, maintaining a budget and coordinating creditors, so you can spend less time on money administration. The value comes from the support you need, the time it gives back and the strategy we put into practice with you. At the free appointment, we show how the service fits your finances before you decide.

Book a free, no-obligation appointment. We will analyse your finances, explore your options and build a personalised budget and money strategy that is yours to keep. No pressure and no judgement—just a clear starting point for your next step.

## What MyBudget's service fee covers

| Service feature | Work performed | Practical benefit |
|---|---|---|
| Personalised 12-month budget | Analyses your finances and develops a personalised debt and savings strategy, including irregular bills and changing goals | Provides visibility of upcoming commitments, savings goals and projected debt repayment progress |
| Managed payments | Transfers your agreed living money first, then manages priority bills, repayments and planned savings from the trust account | Can reduce the financial administration and mental load you manage yourself |
| Living-money allocations | Transfers agreed living money first, then manages priority bills and planned savings allocations | Clarifies what is available for everyday spending alongside planned bills |
| Savings planning | Allocates affordable amounts towards goals and future expenses | Makes savings part of the budget |
| Creditor support | With your authority, contacts creditors and seeks manageable payment arrangements | Helps coordinate debt repayments within the wider budget; outcomes depend on each creditor's approval |
| Plan adjustments | Money Coaches work with you to update your budget when income, bills, goals or circumstances change | Helps keep your budget realistic and responsive as life changes |

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| Team and app support | Support from our dedicated team of 100+ expert Money Coaches, with 24/7 app and client-portal visibility | Helps you stay informed, request changes and remain in control |

## Compare the work with the cost

Your first budgeting appointment, financial analysis and personalised twelve-month plan are free. If you join, we show the tailored establishment fee and weekly administration fee in your budget before you decide. The establishment fee is normally spread over six months; in special circumstances this can be extended to twelve months. The weekly fee covers ongoing management, expert support, budget updates and access to our proprietary technology, app and client portal.

Our fees support a team of 100+ expert Money Coaches and the technology that helps put your plan into action. We manage bills and transfers, help with creditors, maintain your forecast and adjust the budget as life changes. You gain practical help, time back and a clear view of what is coming, rather than having to carry all the administration yourself.

## When it may be useful

- You struggle to coordinate bills and repayments even when you understand the budget.
- You want help assessing debt pressure and seeking manageable arrangements.
- Your income or expenses change and the plan needs regular attention.
- You value team support and visibility of scheduled payments.

## When another option may fit

If your system already works, a free tool or DIY budget may meet your needs. If you mainly want independent guidance, dispute advocacy or help without fees, financial counselling is available. If legal or financial-product advice is required, use the appropriate qualified professional.

We assess your circumstances and show how the service and its fees fit into your budget at the free appointment. We do not sign you up if the service is not affordable. If another form of help would suit you better, we can direct you to appropriate free financial counselling. You do not need to decide on an income threshold or speak to a counsellor before contacting us.

We agree on a realistic plan with you and keep it up to date. Your income, commitments and the terms agreed with creditors shape what the plan can achieve.

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See all alternatives and the detailed counselling comparison.

## Frequently asked questions

### *Why pay when financial counselling is free?*

The services provide different types of support. Financial counselling offers free, independent guidance and advocacy, which may include continuing casework. Our paid service combines a personalised

12-month budget with payment administration, savings planning and ongoing support from expert Money Coaches. The right option depends on your circumstances.

### *Are client results a promise of what I will achieve?*

No. Individual stories show particular experiences. Your progress depends on income, commitments, circumstances and any creditor arrangements.

### *Must I see a counsellor first?*

No. The free MyBudget appointment is available directly; independent counselling remains an option.

### *Can I leave if it is not useful?*

Yes. There are no long-term lock-in contracts or exit fees. To close your budget, give us 28 days' written notice. Regular administration fees apply during that period, and any unpaid establishment fee remains payable. We'll help you organise the return of remaining funds and explain how to take over upcoming bills and repayments.

## Sources

MyBudget: how it works, debt help, FAQs, and fees explained. Reviewed 5 September 2026.